

RECORD OF EXECUTIVE DECISION

Tuesday, 15 November 2016

Decision No: (CAB 16/17 17564)

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| DECISION-MAKER: | CABINET |
| PORTFOLIO AREA: | FINANCE |
| SUBJECT: | THE GENERAL FUND CAPITAL PROGRAMME 2016/17 TO 2020/21 |
| AUTHOR: | Madeleine Smith |

THE DECISION

- (i) Approve the revised General Fund Capital Programme, which totals £151.74M (as detailed in paragraph 4) and the associated use of resources.
- (ii) Notes that £0.37M has been added to the General Fund overall programme, with approval to spend in 2016/17, under delegated powers. These additions are detailed in paragraph 6 and Appendix 2.
- (iii) Approve the addition of a total of £5.98M to the General Fund programme and approval to spend £5.98M as detailed in paragraphs 10 - 18, Appendices 1, 2 and 3. Approval to spend is requested subject to any variations from the spend detailed in the report being reviewed and approved by the Council Capital Board and not exceeding the amounts identified within this programme.
- (iv) Notes that £0.04M has been removed from the overall General Fund programme, as detailed in paragraph 6 and Appendix 2.
- (v) Notes that £0.04M has been re-phased from 2017/18 to 2016/17 within the Transport portfolio, as detailed in paragraph 19 and Appendix 3.
- (vi) Notes that the revised General Fund Capital Programme is based on prudent assumptions of future Government Grants to be received.
- (vii) Notes the changes to the General Fund programme, as summarised in Appendix 2 and described in detail in Appendix 3.
- (viii) Approve the slippage and re-phasing as set out in paragraph 20 and as described in detail in Appendix 3.
- (ix) Notes that the General Fund forecast position at Quarter 2 is £153.39M, resulting in a potential overspend of £1.65M, as detailed in paragraph 22, Appendix 5 and confidential Appendix 6.
- (x) Notes the position on the Housing Revenue Account Capital Programme as detailed in paragraphs 39 to 42 and in appendices 7 and 8.

REASONS FOR THE DECISION

The Capital Programme is now reviewed on a quarterly basis in accordance with the Council's Capital Strategy. The forecast position is reported to the Council Capital Board with any required programme update reported to Cabinet and Council for approval. This is required to enable schemes in the programme to proceed and to approve additions and changes to the programme.

DETAILS OF ANY ALTERNATIVE OPTIONS

The update of the Capital Programme is undertaken within the resource constraints imposed on it. No new schemes can be added unless specific additional resources are identified. Alternative options for new capital spending are considered as part of the budget setting process in the light of the funding available and the overall financial position.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 15 November 2016

Decision Maker:
The Cabinet

Proper Officer:
Pat Wood

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

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| Call-In Period expires on |
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| Date of Call-in (<i>if applicable</i>) (<i>this suspends implementation</i>) |
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| Call-in Procedure completed (<i>if applicable</i>) |
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| Call-in heard by (<i>if applicable</i>) |
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| Results of Call-in (<i>if applicable</i>) |
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